

GOVERNMENT OF PUNJAB  
DEPARTMENT OF INDUSTRIES AND COMMERCE  
(Industries Branch)

No.17/7/2014-AS I/1869-95

Date : 23.11.2016

The Governor of Punjab is pleased to make following amendments in 'Fiscal Incentives for Industries Promotion (Revised)-2013' policy notified vide No.17/7/2014-AS/1372 dated 09.11.2015 :-

- (i) **Table 3.1 of Clause 3.2 under chapter-3 of the policy is Substituted as under :-**

Table 3.1 : Investment Zones

Zones	Districts or Sub-divisions
Zone I	<ol style="list-style-type: none"><li>1. Amritsar, Rupnagar, Barnala, Bathinda, Faridkot, Fazilka, Ferozepur, Gurdaspur, Hoshiarpur, Mansa, Mo9ga, Pathankot, Sangrur, Sri Muktsar Sahib, Tarn taran and Shaheed Bhagat Singh Nagar (Nawanshahr).</li><li>2. Kandi Areas of Districts of Rupnagar, Hoshiarpur and Shaheed Bhagat Singh Nagar (Nawanshahr) .</li><li>3. All Approved Industrial Estates in the State.</li></ol>
Zone II	Sri Fatehgarh Sahib, Jalandhar, Kapurthala, Ludhiana, Patiala and Sahibzada Ajit Singh Nagar (Mohali).

- (ii) **Clause 2.3.7 under Chapter-1 of the policy is substituted as under :-**

1.3.7 The maximum limit of the sum of all fiscal incentives for a New Unit (VAT, CST, Electricity Duty, Stamp Duty, Property Tax, **Luxury Tax and the Annual License Fee for the new tourism projects** etc.) excluding the

benefits on items mentioned in Annexure-III (Rationalization of Taxes & Fee on Agro Industries and Food Processing Sector) as provided in this Package shall not exceed 100% of Fixed Capital Investment (FCI). However, Agro Industries and Food Processing Units set-up in Border Districts will have a limit of 125% of FCI as per Clause 6.3.2.

For Expansion Units, the maximum limit of the sum of fiscal incentives availed shall not exceed 50% of FCI.

Zone	New Unit	Expansion Unit
I	100% of FCI	50% of FCI
II	50% of FCI	25% of FCI

\*Zone compositions may differ, please refer to respective chapters.

**(iii) A New Clause 7.2.5 (including new table 7.5) under Chapter-7 of the policy is added as under:**

**7.2.5: Luxury Tax and Annual License Fee Exemption**

7.2.5.1 Exemption from payment of Luxury Tax and Annual License Fee shall be available, as shown in Table 7.5, during the Eligibility Period of availing incentives from the Date of Approval, as shown in Table 7.5.

**Table 7.5: Luxury Tax and Annual License Fee Exemption**

Amount of Incentive	FCI Rs 10 Cr. to Rs 25 Cr.	FCI above Rs 25 Cr. to Rs 50 Cr.	FCI above Rs 50 Cr. to Rs 100 Cr.	FCI Above Rs 100 Cr.
Luxury Tax and Annual License Fee Exemption	40%	50%	60%	75%
Eligibility Period	5 years	7 years	8 years	10 years

- (iv) **Amendments in Annexure-I of Negative List of Industries/Sectors which shall not be eligible for incentives under Fiscal Incentives for Industrial Promotion(R) 2013 policy**

Entry '9' of Annexure-I – "Iron and Steel industry except Composite Steel Plants with FCI of more than Rs. 100 Cr." of Fiscal Incentives for Industrial Promotion(R) 2013 is **deleted**.

- (v) **A new Clause 1.3.23 under Chapter-1 in the policy is added as under:-**

1.3.23 Iron & Steel industry shall be eligible to get all the benefits as per chapter '3' except those relating to VAT & CST. However, Composite Steel Plants with FCI more than Rs.100 cr. shall be eligible to receive all the benefits as per chapter '3' of the Policy, including those relating to VAT & CST.

**Dated: 23-11-2016**

**ANIRUDH TEWARI**  
Principal Secretary to Government of Punjab  
Department of Industries and Commerce

**Endst.No.17/7/2014-AS I/**

**Dated:**

A copy with a spare copy alongwith CD is forwarded to the Controller, Printing & Stationary, Punjab, Chandigarh for Publication of this Notification in the Extra Ordinary Gazette of the State Government notification. After publishing the same 100 copies may please be sent to this department.

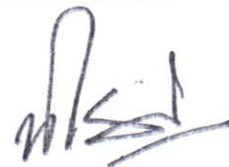
*Sd -*  
Secretary to Government of Punjab,  
Department of Industries & Commerce

Endst.No.17/7/2014-AS II / 1869-SS

Dated: 23/11/16

A copy is forwarded to the following for information and necessary action:-

1. Additional Chief Secretary, Development, Government of Punjab, Chandigarh.
2. Additional Chief Secretary, Revenue, Government of Punjab, Chandigarh.
3. Additional Chief Secretary, Investment Promotion, Government of Punjab, Chandigarh.
4. Additional Chief Secretary, Taxation, Government of Punjab, Chandigarh.
5. Additional Chief Secretary, Local Government, Government of Punjab Chandigarh.
6. Additional Chief Secretary, Forest & Wild Life, Government of Punjab, Chandigarh
7. Principal Secretary to Government of Punjab, Department of Finance, Chandigarh
8. Principal Secretary to Government of Punjab, Department of Science Technology & Environment, Chandigarh.
9. Principal Secretary to Government of Punjab, Department of Labour, Chandigarh.
10. Principal Secretary to Government of Punjab, Department of Housing & Urban Development, Chandigarh
11. Principal Secretary to Government of Punjab, Department of Food Processing, Chandigarh
12. Principal Secretary to Government of Punjab, Department of Tourism and Cultural Affairs, Chandigarh.
13. Principal Secretary to Government of Punjab, Department of Health & Family Welfare, Chandigarh.
14. Principal Secretary to Government of Punjab, Department of Civil Aviation, Chandigarh.
15. Secretary to Government of Punjab, Department of Information Technology, Chandigarh.
16. Secretary to Government of Punjab, Department of Power, Chandigarh.
17. Secretary to Government of Punjab, Department of Food, Civil Supplies & Consumer Affairs, Chandigarh.



Secretary to Government of Punjab,  
Department of Industries & Commerce

**Endst.No.17/7/2014-AS II**

**Dated:**

A copy is forwarded to the following for information:-

1. Principal Secretary to Government of Punjab, Department of Industries & Commerce, Punjab, Chandigarh.
2. Director, Department of Industries & Commerce, Punjab, Chandigarh.

Secretary to Government of Punjab,  
Department of Industries & Commerce

**Endst.No.17/7/2014-AS II**

**Dated:**

A copy is forwarded to the Accountant General, Punjab (Audit Section) for information & necessary action.

Secretary to Government of Punjab,  
Department of Industries & Commerce